

News Release

QuestAir Prices Public Offering

THIS NEWS RELEASE IS NOT FOR DISSEMINATION IN THE UNITED STATES OR TO ANY UNITED STATES NEWS SERVICES.

For Immediate Release

8 May 2008

VANCOUVER, B.C. – QuestAir Technologies Inc. (“QuestAir” or the “Company”) (AIM: QAR; TSX: QAR) today announces that it has entered into an underwriting agreement with Clarus Securities Inc. and Canaccord Capital Corporation (the “Underwriters”) and will file its final prospectus to offer 60,000,000 subscription receipts at a price of CDN \$0.15 per subscription receipt. The total gross proceeds from the offering will be CDN \$9 million. Each subscription receipt will be exchangeable into one unit consisting of one common share in the capital of the Company and one common share purchase warrant. Each warrant entitles the holder to purchase one common share for a period of 24 months from the date of closing of the offering at a price of CDN \$0.215. The exchange of subscription receipts for units will occur automatically upon receipt of shareholder and listing approval, which are expected to be obtained on or before June 17, 2008. The Company has also granted the Underwriters an over-allotment option to purchase up to an additional 9,000,000 subscription receipts exercisable for 30 days from closing.

The offering is expected to close on or about May 13, 2008. The Company has applied to list the common shares issuable upon exchange of the subscription receipts and upon exercise of the warrants on the Toronto Stock Exchange, and immediately prior to shareholder approval and listing, which is expected to be obtained on or before 12:01 a.m. (Vancouver time) on June 17, 2008, will apply for admission of such common shares for trading on the AIM of the London Stock Exchange. No application has been made, nor will be made to apply for listing of the subscription receipts or warrants on the TSX or for admission of the subscription receipts and warrants for listing on the AIM.

The offering is subject to certain conditions, including but not limited to, the receipt of all necessary regulatory approvals, including approvals of the Toronto Stock Exchange and the AIM. A copy of the final short form prospectus is available on www.sedar.com.

This release shall not constitute an offer to sell or the solicitation of any offer to buy securities in any jurisdiction. The subscription receipts have not been registered under the United States Securities Act of 1933, as amended, and they may not be offered or sold in the United States absent registration or an applicable exemption from registration.

QuestAir Technologies Inc.
6961 Russell Avenue
Burnaby BC, Canada V5J 4R8

Telephone 604.454.1134
Facsimile 604.454.1137
www.questairinc.com



About QuestAir Technologies Inc.

QuestAir Technologies, Inc. is a developer and supplier of proprietary gas purification systems for several large international markets, including existing markets such as oil refining, biogas production and natural gas processing, and emerging markets such as fuel cell power plants and fuel cell vehicle refueling stations. QuestAir is based in Burnaby, British Columbia and its shares trade on the AIM Market of the London Stock Exchange Plc. and on the Toronto Stock Exchange under the symbol "QAR".

Forward Looking Statements

Certain statements in this press release may constitute "forward-looking" statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as "anticipate", "believe", "plan", "estimate", "expect", "intend", "may", "will" and other similar terminology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this press release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements.

Contact Information:

QuestAir Technologies Inc.
Chief Financial Officer
Sherry Tryssenaar
Phone: (001) 604-453-6902
Email: tryssenaar@questairinc.com
Web: www.questairinc.com

Clarus Securities Inc.:
Rod Campbell
Phone: (001) 604-605-5700

Canaccord Adams:
Robert Finlay
Phone: +44 (0) 20 7050 6500

Canadian media contact:
Karyo Edelman
Stephen Burega
Phone: (001) 604-623-3007

UK media contact:
Buchanan Communications
Charles Ryland
Ben Willey
Phone: +44 (0) 20 7466 5000