

QuestAir Technologies Inc.
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News Release

Notification of Shareholding

For Immediate Release

9 January, 2008

BURNABY, B.C. – QuestAir Technologies Inc. (AIM: QAR; TSX: QAR) received notification on January 8, 2008 that on January 20, 2007, UBS Global Asset Management held 2,905,100 shares, representing approximately 5.53 per cent of QuestAir's issued share capital.

This announcement is made pursuant to the rules governing the operation of AIM as established by the London Stock Exchange Plc.

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About QuestAir Technologies Inc.

QuestAir Technologies, Inc. is a developer and supplier of proprietary gas purification systems for several large international markets, including existing markets such as oil refining, biogas production and natural gas processing, and emerging markets such as fuel cell power plants and fuel cell vehicle refuelling stations. The Company has joint development agreements with Exxon Mobil Research and Engineering Company and Shell Hydrogen, and a collaboration with FuelCell Energy. QuestAir is based in Burnaby, British Columbia and its shares trade on the AIM Market of the London Stock Exchange Plc. and on the Toronto Stock Exchange under the symbol "QAR".

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