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## News Release

### **QuestAir included in PROFIT 100 ranking of Canada's Fastest-Growing Companies**



#### **For Immediate Release**

**4 June, 2007**

VANCOUVER, B.C. – QuestAir Technologies Inc. (AIM: QAR; TSX: QAR) announced today that it has been included in the 19th annual PROFIT 100 ranking of Canada's Fastest-Growing Companies, published by *PROFIT: Your Guide to Business Success* magazine.

Jonathan Wilkinson, QuestAir President and CEO, said this is the third year that QuestAir has been ranked in the Profit 100 list of fastest growing companies in Canada. "This award recognizes the hard work and dedication of all our employees in developing and commercializing our proprietary gas purification products over the past five years."

Ranking Canada's Fastest-Growing Companies by five-year revenue growth, the PROFIT 100 profiles the country's most successful growth companies. Published in the June issue of PROFIT and online at PROFITguide.com, the PROFIT 100 is Canada's largest annual celebration of entrepreneurial achievement.

#### **About QuestAir Technologies Inc.**

QuestAir Technologies, Inc. is a developer and supplier of proprietary gas purification systems for several large international markets, including existing markets such as oil refining, biogas production and natural gas processing, and emerging markets such as fuel cell power plants and fuel cell vehicle refuelling stations. The Company has joint development agreements with Exxon Mobil Research and Engineering Company and Shell Hydrogen, and a collaboration with FuelCell Energy. QuestAir is based in Burnaby, British Columbia and its shares trade on the AIM Market of the London Stock Exchange Plc. and on the Toronto Stock Exchange under the symbol "QAR".

#### **About PROFIT Magazine**

*PROFIT: Your Guide to Business Success*, offers news, strategies, tips, interviews and other resources to entrepreneurs leading Canada's fastest-growing companies. Each year PROFIT – which currently reaches more than 370,000 readers nationally – hosts a number of events that bring together business leaders in the fast-growth segment and champions the interests of those leaders. PROFIT was founded in April 1982 as Canada's first national magazine geared to entrepreneurs. Visit PROFITguide.com.

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### **Forward Looking Statements**

Certain statements in this press release may constitute “forward-looking” statements which involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. When used in this press release, such statements use such words as “anticipate”, “believe”, “plan”, “estimate”, “expect”, “intend”, “may”, “will” and other similar terminology. These statements reflect current expectations regarding future events and operating performance and speak only as of the date of this press release. Forward-looking statements involve significant risks and uncertainties, should not be read as guarantees of future performance or results, and will not necessarily be accurate indications of whether or not such results will be achieved. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements.

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